

April 21, 2020

RESOLUTION

Philadelphia Industrial Development Corporation

*M. Walter (“Walt”) D’Alessio
Executive VP, PIDC, 1972-1982
Chairman of the Board of PIDC 1985-2020*

WHEREAS, Walt D’Alessio arrived in Philadelphia in 1960, beginning an unprecedented 60-year career in planning, developing, financing, and managing major economic development projects in Philadelphia; and,

WHEREAS, Walt initially worked at the Philadelphia Redevelopment Authority where he became Executive Director; and,

WHEREAS, Walt became Executive Vice President of PIDC in 1972 and, during his ten-year tenure, transformed the agency into the nationally recognized and imitated economic development force that it is today; and,

WHEREAS, although in 1982, Walt moved into the private sector, where he began a successful career in real estate finance, he continued to play a major role in setting and implementing the City’s economic development policy and was appointed Chairman of the Board of PIDC in 1985; and,

WHEREAS, under Walt’s active and engaged leadership, projects such as Market East, the Convention Center, the new Sports Stadiums in South Philadelphia, The Navy Yard, the Center for Healthcare Sciences in West Philadelphia, as well as the thousands of acres of job-creating industrial space in every corner of the City were successfully developed; and,

WHEREAS, One of Walt’s most singular contributions to the City during his 60-year career has been the continuity and focus he’s brought to Philadelphia’s economic development strategy while working with nine mayors, six City Council Presidents and through every possible economic and political environment; and,

WHEREAS, PIDC has memorialized Walt’s impact and influence on PIDC by naming our largest meeting room, where we host meetings with all the diverse constituencies of PIDC, the “D’Alessio Board Room” and by creating the PIDC-D’Alessio Scholarship For Urban Development to support graduate students at Philadelphia schools seeking to pursue a career in urban development and finance;

NOW, THEREFORE, The Board of Directors of PIDC thanks, honors, and congratulates M. Walter D’Alessio for his unparalleled career and matchless contributions to the prosperity and quality of life in Philadelphia.